

Motor Vehicle Mechanical / Electrical Failure Insurance

Insurance Product Information Document

Insurer: Newline Insurance Company Ltd registered in England and Wales under company registration number 04409827. We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Firm reference number 435028).

The policy is administered on our behalf by: Momentum Warranties Limited, who are registered in England and Wales under company registration number SC278548. Momentum Warranties Ltd is authorised and regulated by the Financial Conduct Authority (Firm reference number 490570).

Product: Motor Vehicle Mechanical / Electrical Failure Policy

This document provides a summary of key information about the Motor Vehicle Mechanical / Electrical Failure Policy, Full pre-contractual and contractual information is provided in the policy and policy schedule.

What is this type of Insurance?

This policy provides protection against the cost of repair should your vehicle suffer a sudden and unforeseen mechanical / electrical failure of a covered component.



What is Covered

- ✓ A sudden and unforeseen mechanical / electrical failure of a covered mechanical / electrical component.
- ✓ Your policy schedule will show which plan you have purchased.

Components listed under the following Headers	Plan One	Plan Two	Plan Three
Engine	✓	✓	✓
Cooling System	✓	✓	✓
Fuel System	✓	✓	✓
4 x 4 Transfer Box	✓	✓	✓
Driveline	✓	✓	✓
Differential Including 4 x 4	✓	✓	✓
Manual Gearbox	✓	✓	✓
Automatic Gearbox	✓	✓	✓
Continuously Variable Transmission	✓	✓	✓
Torque Converter	✓	✓	✓
Propshaft (s)	✓	✓	✓
Suspension and Steering	✓	✓	✓
Braking System	✓	✓	✓
Electrical System	✓	✓	✓

Components listed under the following Headers	Plan One	Plan Two	Plan Three
Castings	✓	✓	✓
Working Materials	✓	✓	✓
Diagnostics		✓	✓
Aircon		✓	✓
Turbo Charger		✓	✓
Clutch		✓	✓
Programme Costs		✓	✓
Satellite Navigation Systems		✓	✓
Multi Media / Sound System		✓	✓
Wear and Tear			✓
Diesel Particulate Filter			✓
Catalytic Converter			✓
Battery			✓

- ✓ The cost of parts and labour including VAT (where applicable) for each claim up to the claim limit recorded on the policy schedule;
- ✓ An unlimited number of claims (each subject to the claim limit) up to an aggregate amount equal to the market value of the vehicle at time of claim;
- ✓ The cost of diagnostics up to a maximum of £65.00 depending on the level of cover selected as part of a valid claim;
- ✓ The cost of towing charges up to a maximum of £50.00 where the vehicle has to be recovered as part of a valid claim.



What is not Insured?

- ✗ Any failure where a covered component listed under Plan One or Plan Two has failed due to wear & tear;
- ✗ Any costs of repair more than the claim limit;
- ✗ Any failure where the speedometer has been disconnected or there is evidence it has been tampered with;
- ✗ Where the vehicle is a taxi, self-drive hire or driving school vehicle;
- ✗ Where the vehicle is used in any sort of competition, rally or racing of any kind;
- ✗ Damage caused by a road traffic accident, neglect, corrosion or lack of servicing;

- ✘ Any parts not listed in the "What is Covered" section of the relevant plan;
- ✘ Any failure which is identified as part of a Ministry of Transport inspection (MOT);
- ✘ Any repairs completed without prior authorisation from the administrator;
- ✘ If the vehicle has been modified or altered from the manufacturer's specification.



Are there any Restrictions?

- ! Failure to maintain the vehicle in accordance with the manufacturer's maintenance requirements
- ! A fault covered under any other existing warranty, guarantee or insurance
- ! If the vehicle does not have a valid MOT at the time of the mechanical / Electrical / electrical failure occurred
- ! The amount we will pay for labour is limited to the hourly labour rate recorded on the policy schedule and the with the manufacturer's recommended repair schedule;
- ! Resulting from a cyber-attack including malicious hacks, viruses, ransomware, or malware



What are my Obligations?

To avoid the policy being cancelled and cover being restricted or refused you must:

When taking out the policy

- Provide true and accurate information to the insurer in response to any questions;
- Repairs must only be undertaken once the administrator has issued a claims authority number
- The vehicle has a current MOT (if required)

Once the Policy is taken out

- Maintain any premium payments due;
- Follow the terms and conditions of the policy;
- Provide any information required by the administrator to assist in the assessment of the cost of repair;
- Only operate the vehicle in accordance with the manufacturer's recommendations;
- Do not use the vehicle if there is a known fault;
- Ensure the vehicle has a current MOT certificate (if required);
- Have the vehicle serviced in accordance with the manufacturer's recommended service schedule;
- Ensure where any maintenance or repair works are completed only parts approved by the manufacturer or parts manufactured to the same specification are used;
- Use fluids and lubricants recommended by the manufacturer.



Where am I covered?

Cover is provided in the UK and extended to include Continental Europe for up to a maximum of thirty (30) days during the period of cover.



When and how do I pay?

You have the option to pay your premium as a single payment or over ten monthly instalments.



When does the cover start and end?

The cover lasts for twelve (12) months as recorded between the start date and end date specified in your policy schedule.



How do I cancel the contract?

Should you cancel the policy within the first thirty (30) days from the date of purchase, you will be entitled to a full refund of the premium paid if you have not made any claims. If you have made a claim under the policy, you will be entitled to a refund of the premium paid less the value of any claims paid. Should you cancel the policy after the first thirty (30) days, you will receive a refund based on the number of months remaining on the policy as a percentage of the original period of the policy, less the value of any claims paid and an administration charge of £40.00.

To cancel the policy please contact the administrator, Momentum Warranties Ltd, King James VI Business Centre, Friarton Road, Perth, PH2 8DY.

By Phone 0330 445 0059

By Email support@momentumwarranties.co.uk